

MEMBERSHIP TERMS & CONDITIONS

A person who is a member of the Sierra Golf Club Sp. z o.o and the owner of games on the course has the following rights and duties:

RIGHTS

- Using the golf course, driving range, chipping and putting green after having applied at the reception golf course
- · Using an individual membership card and the emblem of the club
- Participation in tournaments organized by the SGC and representing Sierra Golf Club
- Participation in training, events (on the basis of special rules)
- Special prices and tournament fees
- Obtaining the PGU handicap card (provided that other conditions are met)
- Obtaining discounts (according to price lists published for a particular calendar year)
- Purchasing golf packages
- Setting up an open account paid at least 3 times during a particular calendar year (provided that other conditions are met)

DUTIES

- · Adherence to the principles, rules and etiquette of golf
- Adherence to the membership rules
- Being responsible for the behavior of invited guests in the area of SGC
- Improving the skills of golf playing

ACQUISITION OF MEMBERSHIP

You can become a member of the Sierra Golf Club through recommendations. The inviting person may be the current member of the club or the Board of Sierra Golf Club. The admission procedure initiated after the invitation is confidential and known only to members of the club. The procedure takes from one to three months.

MEMBERSHIP

Membership in Sierra Golf Club will begin as soon the other members of Sierra GC are accepted. Club members receive a full package of benefits, including the ability to purchase golf packages and to take advantage of loyalty offer of Sierra Golf Club in relation to the Tri-City hotel facilities and fitness clubs. Full list of loyalty premises will be presented after admission as a member in the Sierra GC. Membership is registered, non-transferable, not hereditary. Termination of membership occurs in the case of death of a member of the club, a written resignation from membership, gross violation of the Statute of the club or acting to the detriment of the club.

FAMILY PRIVILEGES OF SGC MEMBERS

Pursuant to the club rules and regulations, the spouse of a member of the club may be admitted to the club on preferential financial terms and purchase a package at a preferential price. The admission procedure is identical for All applicants. Children under 12 can also play golf for free, but must be accompanied by a parent who is a member of the club. In addition to the benefits for immediate family, each member may select at the beginning of the year, three people from their family, apart from the spouse and children under the age of 12, which will have the right to visit the club up to two times a year, together with a members of the club or their spouses and play golf for free. You must have a green card.

MEMBERSHIP FEE

Currently, the full membership fee amounts to PLN 10 000. The fee for the family members of current members is PLN 7 000.

CONTRIBUTIONS

Annual contribution to the club is currently PLN 1300. <u>The annual contribution is included in the Gold package</u>, <u>which allows for unlimited playing</u>. Each golf package is valid until December 31 of a particular calendar year. Currently, the club aims to ensure that the level of annual revenues from contributions and Gold packages is comparable to that in other

major clubs, also taking into account the facilities and services offered by the club. When a member meets the conditions of the Polish Golf Association (PZG), regarding HCP cards, Sierra is obliged to keep HCP of every member of the SGC.

PACKAGES AND PRICES

Packages and the amounts of membership are given for 2015. Golf packages and prices of services will be made available until 31 December for the next year.